

PRESS RELEASE

INAUGURATION OF THE CALDENES DEL OESTE SOLAR FARM

San Luis, 10 September 2018 – Total Eren is pleased to announce the inauguration of “Caldenes del Oeste”, its first project in Argentina. The 30 MWp solar photovoltaic power plant is located on national highway 16 (RN 16) and Camino a Pescadores, in the San Luis Province.



The Caldenes del Oeste Solar Farm

The Caldenes del Oeste project was selected in Round 1.5 of the RenovAr programme. The Solar Farm has an installed capacity of 30 MWp and generates enough energy to meet the demands of 17,000 homes. The project was made up of 92,394 PV panels from BYD Company Ltd., each with a capacity of 325 Wp, and with a total investment cost of nearly US \$30 million.

The bidding process was launched by the Argentinian government in 2016 in an endeavour to diversify the power supply and reduce the costs of generating electricity.

Total Eren participates in the RenovAr programme, and in addition to a PV power plant in San Luis, it also has two wind farm projects in the Santa Cruz Province and in the Chubut Province in Argentina.

Fabienne Demol, Executive Vice President and Global Head of Business Development of Total Eren commented: *“We are very proud to deliver our first solar photovoltaic power plant in Argentina, a country in which our teams have managed to develop a portfolio of nearly 180 MWp in solar and wind-based energy assets in less than two years. I would like to thank our excellent teams and partners for their work in developing this project”.*

Martín Parodi, Managing Director of Total Eren Argentina added: *“Total Eren chose Argentina as a place to invest in renewable energy projects, including solar and wind power. We are proud to have developed the first operational solar farm for the RenovAr programme. Developing and building trailblazing projects always involves a learning curve for us as well as contractors, authorities, managers, and others, but the effort and dedication of all of the stakeholders involved enabled us to*



commercial operation within the estimated time frame. The successful launch of this project is an important step for us”.

About Total Eren

Founded in 2012 by Pâris Mouratoglou and David Corchia, Total Eren has built up a substantial and diversified portfolio of wind, solar and hydroelectric assets representing an installed gross capacity of more than 1 GW in operation or under construction worldwide. Through partnerships with local developers, Total Eren is currently developing numerous energy projects in countries and regions where renewable energy represents an economically viable response to growing energy demand, such as in Asia-Pacific, Africa and Latin America. Its objective is to achieve a global net installed capacity of more than 3 GW by 2022. On 1 December 2017, Total, the major energy company, has acquired an indirect 23% interest in Total Eren. For more information, go to www.total-eren.com

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