

PRESS RELEASE

TOTAL EREN ENTERS PHILIPPINES RENEWABLE ENERGY MARKET THROUGH TWO SOLAR PROJECTS WITH MABALACAT SOLAR PHILIPPINES AND SINDICATUM RENEWABLE ENERGY

Paris/Manila, 17th November 2020 – Total Eren, a leading renewable Independent Power Producer (“IPP”) based in Paris, is pleased to announce its first steps in the Philippines in partnership with Mabalacat Solar Philippines Inc., a renewable energy corporation based in Manila, and Singapore-based Sindicatum Renewable Energy, to build a total of 135 MWp of utility-scale solar power plants in Luzon.

The two solar photovoltaic projects, named “Tarlac” (60 MWp) and “Zambales” (75 MWp), are located respectively in the Tarlac and Zambales Provinces, in Luzon, in northern Philippines, and both hold a 20-year private Power Supply Agreement.

Tarlac has already entered construction phase, while Zambales’ construction is expected to start in Q2 2021. The solar farms are expected to reach commercial operation respectively in Q1 and Q4 2021. Once completed, they will produce together over 180 GWh per year, enough to meet the needs of about 258,000 people in the Philippines.

Tarlac and Zambales solar farms will support regional sustainable growth and contribute to local employment during the construction and then operation phases.

Through these projects, Total Eren enters the Philippines renewable energy market where the company sees a strong potential, and pursues its expansion in Asia Pacific, a key growth region. Total Eren opened its regional office in 2015 in Singapore, from where it coordinates today its activities across the region.

Fabienne Demol, Executive Vice President – Global Head of Business Development of Total Eren, stated: “We are delighted to have secured our first projects in the Philippines alongside Mabalacat Solar Philippines and Sindicatum Renewable Energy. I am enthusiastic about the prospects of the Philippines economy and the decarbonisation underway in its energy sector, in which Total Eren wants to take an active role. We look forward to deliver these first two solar projects and are committed to the development of a larger portfolio of renewable energy projects in the country.”

Jose P. Leviste Jr., Chairman of Mabalacat Solar Philippines, added: “This is a significant moment for Mabalacat’s development as an active and long-term participant in the Philippines’ renewable energy sector. We are particularly pleased that a leading renewable IPP such as Total Eren is working with Sindicatum Renewable Energy and with us for their first solar projects in the Philippines. We are gratified by their vote of confidence in the renewable energy policies of the Department of Energy and the Philippines government, as well as the strength of the Philippines’ economy and its strong prospects.”

Robert E. Driscoll, President and COO of Sindicatum Renewable Energy, commented: “Sindicatum has been active with Mabalacat in the Philippines’ renewable energy market for a number of years. We very much look forward to working with Total Eren and Mabalacat to accelerate the country’s move toward achieving its decarbonization via rapid and accelerating expansion of renewable energy. Regionally, our partnership with Total Eren will also allow both of our groups to deepen co-operation and explore together other opportunities in ASEAN, a region poised to add 100GW or more of renewable energy capacity by 2040.”



About Total Eren

Founded in 2012 by Pâris Mouratoglou and David Corchia, Total Eren develops, finances, builds and operates renewable energy power plants (solar, wind, hydro) representing a gross capacity of more than 3,300 MW in operation or under construction worldwide. Through partnerships with local developers, Total Eren is currently developing numerous energy projects in countries and regions where renewable energy represents an economically viable response to growing energy demand, such as in Europe, Central and South-East Asia, Asia Pacific, Latin America and Africa. The objective is to achieve a global gross installed capacity of more than 5 GW by 2022. Since December 2017, Total S.A., the major energy company, has been a shareholder of Total Eren. For more information, please visit www.total-eren.com.

About Mabalacat Solar Philippines, Inc.

Founded in 2017, Mabalacat Solar Philippines is a renewable energy investor and developer based in Manila and owned by Jose P. Leviste, Jr. and his associates. Mabalacat Solar Philippines is focused on utility-scale solar and wind energy projects across the Philippines and is currently developing approximately 265 MW of projects in the country.

About Sindicatum Renewable Energy Company Pte. Limited.

Sindicatum Renewable Energy Company Pte. Limited is a Singaporean renewable energy independent power producer that develops, owns and operates generation facilities in South and Southeast Asia. The company sells the output from its facilities to utility and commercial customers who typically purchase power from Sindicatum under long-term power purchase or supply agreements. Sindicatum currently has a portfolio of 700 MW of solar and wind assets in operation or in development in India, Thailand, Indonesia, Vietnam and the Philippines. For more information, please visit www.sindicatum.com

For more information, please contact:

Total Eren

Solange Petit de Bantel, Communication & Public Relations Manager

M: + 33 6 18 23 76 99 / E: solange.debantel@total-eren.com

Laura de Carné, Lambert Volpi (Brunswick Group)

T: +33 1 53 96 83 83 / E: eren@brunswickgroup.com

Mabalacat Solar Philippines, Inc.

Carina L. Azores

E: cariazores.enactus@gmail.com